

## **PayAsia, named as a Representative Vendor in Gartner's 2020 Market Guide for Multicountry Payroll Solutions - third consecutive year**

**Melbourne, 18th August 2020:** Human Capital Management SaaS and Software with a Service (SaaS) provider PayGroup Limited ("PayGroup", "the Group"; ASX: PYG), today announced that its subsidiary for the Asian market, PayAsia, has been included as a Representative Vendor in Gartner's recently released *Market Guide for Multicountry Payroll Solutions*. Gartner is the world's leading research and advisory company.

The 2020 issue of the Gartner *Market Guide for Multicountry Payroll Solutions* notes that, "The market for multicountry payroll solutions continues to evolve amid a shift in market drivers and customer expectations." It further recommends to, "Standardize processes as much as possible to enable efficient operation from multiple delivery sites and global teams to reduce dependency on country-specific functioning." It also highlights the importance of, "Establishing strong critical support metrics of business continuity protocol and monitoring them regularly can support payroll operations and "keep the lights on," even during unforeseen disruptions such as COVID-19."

The Gartner Market Guide also assumes that, "By 2023, 60% of global midmarket and large enterprises will have invested in a strategy to unify Multicountry Payroll using no more than three separate vendors."

Gartner recommends, "Application leaders responsible for HCM technology transformation and Multicountry Payroll projects should:

- Invest in a unified Multicountry Payroll strategy that optimizes operational costs in the long run to address and mitigate risks around statutory compliances and regulations.
- Prioritize critical support services metrics such as recovery point objective (RPO) and maximum unavailability time over advanced technology features to be prepared for uncertain times.
- Standardize processes as much as possible to enable efficient operation from multiple delivery sites and global teams to reduce dependency on country-specific functioning."

PayGroup's Managing Director, Mr Mark Samlal said "We believe our recognition in this Gartner report for the third consecutive year is testament to the quality of our software and service offering, and provides an independent reference point as we seek to grow and extend our client base. We are confident our technology solutions fulfill Gartner's key recommendations to application decision makers in multinational organisations".

### **For further information, please contact:**

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***This announcement was authorized by the Board of Directors of PayGroup Ltd.***

**Source : Gartner, Market Guide for Multicountry Payroll Solutions, Ranadip Chandra, et Al, 27 July 2020.**

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### **About PayGroup**

Headquartered in Melbourne, Australia, PayGroup is the holding company for PayAsia, TalentOz and Astute One , specialist providers of payroll and human capital management solutions.

PayAsia is addressing the needs of multinational companies of any size by delivering Software-with-a-Service (SwaS) HCM and Payroll solutions and leveraging a Cloud (SaaS) based Human Capital Management platform, HROnline and TalentOz. Clients are typically Multi-National Companies within multiple countries across Asia Pacific and the Middle East.

The Group is also a leader in workforce management solutions for complex businesses especially for Workforce Management Companies in Australia and New Zealand with its acquisition of Astute One Ltd.

PayGroup has now 229 employees located in 11 countries are servicing over 915 client entities representing more than 4.7 million payslips per annum.

More information on PayGroup can be found at [www.paygrouplimited.com](http://www.paygrouplimited.com)

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